# Article information:

Dow and S&P 500 updates: Stock market news
<https://www.cnn.com/business/live-news/stock-market-news-today-fed-2123/index.html>

# Article summary:

1. The Federal Reserve recently raised interest rates for the eighth time since last March, but bank savings accounts are not offering higher rates.

2. Stocks rallied after the rate hike, as investors were comforted by easing inflation pressures and looked forward to earnings from Facebook and Instagram owner Meta Platforms.

3. The Fed removed Covid from its policy statement for the first time in nearly three years, and Fed Chair Jerome Powell noted that lower inflation could actually help buoy GDP in the long run.

# Article rating:

Appears moderately imbalanced: The article provides some useful information, but is missing several important points or pieces of evidence that would be required to present the discussed topics in a balanced and reliable way. You are encouraged to seek a more balanced perspective on the presented issues by exploring the provided research topics and looking at different information sources.

# Article analysis:

The article is generally reliable and trustworthy, providing accurate information about the Federal Reserve's recent rate hike and its implications for stock markets and consumer spending. The article also provides a detailed explanation of why the Fed removed Covid from its policy statement, which is supported by quotes from Fed Chair Jerome Powell. However, there are some potential biases in the article that should be noted. For example, it does not explore any potential risks associated with raising interest rates or removing Covid from its policy statement. Additionally, it does not present both sides of the argument equally; instead, it focuses on how rising rates can benefit consumers without exploring any potential drawbacks or counterarguments. Finally, there is a promotional element to the article as it encourages readers to move their money to an online bank's high-yield savings account in order to benefit from rising rates.

# Topics for further research:

* Risks of raising interest rates
* Impact of higher interest rates on stock markets
* Counterarguments to Federal Reserve rate hike
* Potential drawbacks of removing Covid from policy statement
* Impact of higher interest rates on consumer spending
* Alternatives to online bank high-yield savings accounts

# Report location:

<https://www.fullpicture.app/item/a2be0b172a1c62881a0fee6358da49b1>